



(A Govt. of India Undertaking)

**Jamshedpur Main Branch**

Kamani Centre, 1st Floor, Bistupur, Jamshedpur, Dist. Singhbhum (East), Jharkhand-831001

Tel: 0651-2530836 / 2530845

Fax: 0651-2530756

**E- AUCTION SALE NOTICE**

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Authorized Officer, that the under mentioned properties mortgaged to Union Bank of India, Jamshedpur Main Branch, District- East Singhbhum, taken possession under the provision of Section 13 (4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, will be sold by **E-Auction** as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc, as detailed below.

The property is being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities.

The under mentioned property will be sold by "Online E-Auction through website <https://www.bankauctions.in> on 10.08.2018 for recovery of an amount of Rs. 6,51,56,104.07 (Rupees Six Crore Fifty One Lacs Fifty Six Thousand One Hundred Four and Paise Seven only) + interest at contractual rate from 01.03.2018 + legal & other expenses.

1.	Name of borrower & mortgagor	M/s Staple Enterprises, No.- 28, Dix Orchid, Ashiana Garden, Jamshedpur [Mr. Sandeep Vig (Partner & Guarantor); Smt. Kiran Vig (Partner & Guarantor) & Sanjeev Vig (Guarantor & Mortgagor)]
2.	Date and time of Auction	10.08.2018 between 11.30 AM To 1.30 PM with unlimited extension of "10" minutes i.e. the end time of e-auction will be extended by 10 Minutes each time if bid is made within the last 10 minutes before closure of auction.
3.	Earnest Money Deposit (EMD)	Rs.3,15,000/- for Lot No. 1 Rs. 3,60,000/- for Lot No. 2
4.	Last date of submission of bids	07.08.2018
5.	Reserve Price	Rs.31,50,000/- for Lot No. 1 Rs. 36,00,000/- for Lot No. 2
6.	Bid Increment Amount by	Rs.5,000/-
7.	Debt Due as on 28.02.2018	Rs. 6,51,56,104.07 (Rupees Six Crore Fifty One Lacs Fifty Six Thousand One Hundred Four and Paise Seven only) + interest at contractual rate from 01.03.2018 + legal & other expenses.
8.	Date & Time of inspection of property for intending purchasers	During working day with prior appointment from Branch Manager.

9.	Details of encumbrances over the property, as known to the Bank	NIL
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The refundable EMD 10% OF RESERVE PRICE shall be payable by interested bidders through NEFT/ RTGS/Funds Transfer on or before 07.08.2018 in Account No: A/C NO: 301102850009000, UNION BANK OF INDIA Jamshedpur Main Branch **SUNDRY DEPOSIT ACCOUNT** through IFSC Code: **UBIN 0530115** or by DD/Pay order favouring Union Bank of India, Jamshedpur Main Branch, payable at Jamshedpur.

Bidders are advised to visit the Bank's website [unionbankofindia.co.in](http://unionbankofindia.co.in) for detailed terms and conditions of e-auction sale and other details before submitting their Bids for taking part in the e-auction. Bidder may also visit the website <https://www.bankauctions.in> of Service Provider M/s. 4Closure. Contact No. Aditya-08142000030/66(M) Tel: 040-23836405 Email ID: [info@bankauctions.in](mailto:info@bankauctions.in), [aditya@bankauctions.in](mailto:aditya@bankauctions.in).

The terms and conditions of sale shall be strictly as per the provisions of The Security Interest (Enforcement) Rules, 2002.

The interested bidder for ascertaining the details of auction and inspection of property on the date mentioned as above may contact the Branch Manager, Contact No. 9009841079 (M) Tel: 0651-2530756, **E-mail ID: [chsJamshedpurmain@unionbankofindia.com](mailto:chsJamshedpurmain@unionbankofindia.com)**.

#### SCHEDULED PROPERTY

Lot No. 01	Lot No. 02
Flat No. B-9 admeasuring 1834.10 Sq. Ft. located at Chandra Tower, Dimna Road, Mango, Jamshedpur standing in the name of Sri Sanjeev Kumar Vig; Boundary: North – Staircase, South- Flat No. B-8, East- Flat No. B/1, West- Alley	Flat No. B-1/2 admeasuring 1999.66 Sq. Ft. located at Chandra Tower, Dimna Road, Mango, Jamshedpur standing in the name of Sri Sanjeev Kumar Vig; Boundary: North – Staircase, South – Flat No. B/3, East – Dimna Road, West – Flat No. B/9

**This may also be treated as notice u/R 8(6) of the Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the aforesaid loan about the holding of E-Auction Sale on the above mentioned date, if their outstanding dues are not repaid in full.**

Place: Jamshedpur  
Date: 10.07.2018

Authorized Officer  
Union Bank of India  
Jamshedpur Main Branch



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**TERMS & CONDITIONS OF ONLINE E- AUCTION SALE**

- 1) The Property is being sold on "AS IS WHERE IS, WHATEVER THERE IS and WITHOUT RECOURSE BASIS". As such sale is without any kind of warranties & indemnities.
- 2) Particulars of the property / assets (viz. extent, measurements) specified in the E-Auction Sale Notice has been stated to the best of information of the Bank and Bank shall not be answerable for any error, misstatement or omission. Actual extant dimensions may differ.
- 3) E-Auction Sale Notice issued by the Bank is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or any representation on the part of the Bank. Interested bidders are advised to peruse the copies of title deeds with the bank and to conduct own independent enquiries /due diligence about the title etc. present condition of the property / assets and claims / dues affecting the property before submission of bid/s.
- 4) Auction/bidding shall only be through “**online electronic mode**” through the website <https://www.bankauctions.in> provided by the service provider M/s 4Closure who shall arrange and coordinate the entire process of auction through the e-auction platform.
- 5) The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Bank/service provider shall not be held responsible for the internet connectivity, network problems, system crash, power failure etc.
- 6) For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider M/s 4Closure Email id: [info@bankauctions.in](mailto:info@bankauctions.in) Contact Person-Mr. Aditya, Ph No. 0814200030/66 email: [aditya@bankauctions.in](mailto:aditya@bankauctions.in), (M) Tel: **0771-4030016, 2546004 & 2546005**, and the Branch Manager, Contact No. 8407004144 (M) Tel: 0651-2530740, **E-mail id: [chsjamshedpurmain@unionbankofindia.com](mailto:chsjamshedpurmain@unionbankofindia.com)**.
- 7) For participating in the e-auction sale the intending bidders should register their details with the service provider M/s 4Closure well in advance and shall get the User ID and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
- 8) For participating in e-auction, intending bidders have to deposit a refundable EMD of 10% of reserve price by way of NEFT/ RTGS/Funds Transfer on or before 07.08.2018 in Account No: **A/C NO: 301102850009000**,

UNION BANK OF INDIA Jamshedpur Main Branch **SUNDRY DEPOSIT ACCOUNT** through IFSC Code: **UBIN 0530115** or by DD/Pay order favouring Union Bank of India, Jamshedpur Main Branch payable at Jamshedpur.

- 9) The intending bidders should submit the duly filled in Bid Form (format available in the above website) along with the DD / PO / quoting the **UTR** No. of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the Authorized Officer, Union bank of India **Jamshedpur Main Branch, Jamshedpur Latest by 2.00 PM on 07.08.2017**. The sealed cover should be superscribed with "***Bid for participating in E-Auction Sale- - in the A/c of M/s Staple Enterprises.***"
- 10) After expiry of the last date of submission of bids with **EMD**, Authorised Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified **EMD** with the Bank) to the service provider M/s 4Closure to enable them to allow only those bidders to participate in the online *inter se* bidding /auction proceedings at the date and time mentioned in E-Auction Sale Notice.
- 11) Inter se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter se bidding, there will be unlimited extension of "10" minutes each, i.e. the end time of e-auction shall be automatically extended by 10 Minutes each time if bid is made within 10 minutes from the last extension.
- 12) Bids once made shall not be cancelled or withdrawn. All bids made from the User ID given to bidder will be deemed to have been made by him alone.
- 13) Immediately upon closure of E-Auction proceedings, the highest bidder shall confirm the final amount of bid quoted by him BY FAX both to the Authorised Officer, Union Bank of India, Jamshedpur Main Branch, Jamshedpur and the Service Provider for getting declared as successful bidder in the E-Auction Sale proceeding.
- 14) The successful bidder shall deposit 25% of the bid amount (including EMD) on the same day of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days from the date of sale by NEFT/ RTGS/Funds Transfer on or before 25.08.2018 in Account No: A/C NO: 301102850009000, UNION BANK OF INDIA Jamshedpur Main Branch SUNDRY DEPOSIT ACCOUNT through IFSC Code: UBIN 0530115 or by DD/Pay order favouring Union Bank of India, Jamshedpur Main Branch payable at Jamshedpur.
- 15) In case of default in payment of above stipulated amounts by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale.
- 16) At the request of the successful bidder, the Authorised Officer in his absolute discretion may grant further time in writing, for depositing the balance of the bid amount.
- 17) Municipal / Panchayat Taxes, Electricity dues (if any) has to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the property.
- 18) Sale Certificate will be issued by the Authorised Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges.

- 19) Applicable legal charges for conveyance, stamp duty, registration charges and other incidental charges shall be borne by the auction purchaser.
- 20) The Authorized officer may postpone / cancel the E-Auction Sale proceedings without assigning any reason whatsoever. In case the E-Auction Sale scheduled is postponed to a later date before 30 days from the scheduled date of sale, it will be displayed on the website of the service provider.
- 21) The decision of the Authorised Officer is final, binding and unquestionable.
- 22) All bidders who submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.

Place: Jamshedpur

Date: 10.07.2018

Authorized Officer

Union Bank of India,  
Jamshedpur Main Branch

**Special Instructions / Caution:**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Union Bank of India nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc) on the part of the bidder in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.